



# LA ROCHE UNIVERSITY

## EDUCATIONAL IMPROVEMENT TAX CREDIT (EITC) PROGRAM

La Roche University has been approved as an educational improvement organization by the Pennsylvania Department of Community and Economic Development. This designation provides eligible businesses with the opportunity to receive awards of state tax credits for their support of the SCHOLAR program at the University.

### SCHOLAR PROGRAM

SCHOLAR is a concurrent enrollment partnership between La Roche University and a number of western Pennsylvania high schools where qualified juniors and seniors have the opportunity to take university-level courses, earn university credits and become better prepared for success in the higher education environment. Students remain in the high school setting where courses are delivered by their high school teachers with lesson plans and visits from La Roche faculty. This program emphasizes La Roche's university mission of educating students who are knowledgeable and responsible citizens of the world and also demonstrates the importance of equal access to higher education.

### EITC PROGRAM

The EITC program permits the awarding of tax credits to businesses that are authorized to conduct business in the Commonwealth of Pennsylvania, agree to make contributions to an educational improvement organization, and are subject to one or more of the following taxes:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institution Tax
- Insurance Company Law of 1921
- Personal Income Tax of S Corporation Shareholders or Partnership Partners

Eligibility requires the submission of an application. Visit the following website for a complete description of the tax credit program and to download the business application:

<https://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/>

For program inquiries, please contact:

**Department of Community and Economic Development  
The Educational Improvement Tax Credit Program  
Center for Business Financing – Tax Credit Division  
400 North Street, 4<sup>th</sup> Floor  
Commonwealth Keystone Building  
Harrisburg, PA 17120-0225  
Telephone: 717-787-7120  
Fax: 717-772-3581  
Email: ra-eitc@pa.gov**

**FUNDING**

For a one-year application, tax credits are equal to 75% of the contribution, up to a maximum of \$750,000 per taxable year. The tax credit may be increased to 90% of the contribution, up to a maximum of \$750,000 per taxable year, if the business agrees to provide the same amount of contribution for two consecutive tax years.

**EARNING OF TAX CREDITS**

Upon receipt of written notification from the Department of Community and Economic Development that the business has been approved for tax credits, the business must make its contribution to La Roche University within 60 days of the date of the letter and provide proof of the contribution to the Department in the form of a written acknowledgment letter from La Roche University within 90 days of the date of the approval letter. The tax credit will be effective on the first day of the taxable year in which the contribution was made.

**BENEFITS OF YOUR DONATION**

La Roche University’s recognition as an educational improvement organization, specifically for the SCHOLAR program, allows your business to receive a tax credit and claim a charitable donation to a registered 501(c)(3) entity. You also are supporting a university committed to educating and preparing students for professional and personal lives of civic engagement, honorable character, community service, and thoughtful leadership.

For more information about the SCHOLAR program contact:

University Advancement  
universityadvancement@laroche.edu  
412-536-1088

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**Important Facts**

- You can apply for up to \$750,000 per year in eligible contributions, but there is no penalty if you choose not to utilize the full amount you request.
- You will have sixty (60) days from the date that you receive *approval* of your application to make your contributions to approved organizations like the **La Roche University SCHOLAR Program**.